

2016 Regional North American SEF Conference Program

Time	Room	Topic	Presentations
7:00 – 9:00	Conference dinner		Westward Look Resort Voucher is required for this dinner, available only for those registered for or presenting at SEF Conference (not those registered for ESA)

Sunday, November 13th, 2016

8:00	Bus departs to conference		Departs Westward Look Resort
8:45–10:00	Room 1	Markets I	Shinichi Hirota, "Pricing of Securities without Backward Induction: An Experimental Study" <i>Discussant: Yohanes E. Riyanto</i> Yohanes E. Riyanto, "Agency Problem, CEO Incentives and Stock Price Dynamics: Theory and Experiment" <i>Discussant: Eric M. Aldrich</i> Eric M. Aldrich, "High-Frequency Trading in the Lab" <i>Discussant: Shinichi Hirota</i> Chair: Eric M. Aldrich
8:45–10:00	Room 2	Beliefs I	Cirill Bosch Rosa, "The One Player Guessing Game" <i>Discussant: Peiran Jiao</i> Peiran Jiao, "Payoff-Induced Belief Distortion" <i>Discussant: Daniel John Zizzo</i> Daniel John Zizzo, "Sticky Belief Adjustment: An Experiment" <i>Discussant: Cirill Bosch Rosa</i> Chair: Daniel John Zizzo
8:45–10:00	Room 3	Field Experiments And Software	Alaisdair Brown, "Intervening in Illiquid Asset Markets: Evidence from Two Field Experiments" <i>Discussant: Robert D. Metcalfe</i> Robert D. Metcalfe, "Can Myopic Loss Aversion Explain the Equity Premium Puzzle? Evidence from a Natural Field Experiment with Professional Traders" <i>Discussant: Alaisdair Brown</i> Walter Yuan, "Bubbles, Herds, and Behavior in and out of the Classroom: Using MobLab to Teach Finance" Chair: Robert Metcalfe
10:00–10:15	Break		

10:15–11:30	Room 1	Markets 2	Luba Peterson, "Do prices reveal information about dividends in asymmetric sequential asset markets?" <i>Discussant: Hao Zhao</i> Hao Zhao, "Tick size, price grids and market performance: Stable Assignments vs Classical Demand and Supply as an Appropriate Model for Organizing Market Dynamics and Equilibrium" <i>Discussant: Tibor Neugebauer</i> Tibor Neugebauer: "Make/take fees in experimental stock markets" <i>Discussant: Luba Peterson</i> Chair: Tibor Neugebauer
10:15–11:30	Room 2	Beliefs 2	Radhika Lunawat, "Learning from Prices in Models of Higher Order Beliefs" <i>Discussant: Amos Nadler</i> Amos Nadler, "Biological and Relative Factors of Time Varying Risk Aversion" <i>Discussant: Leonard Wolk</i> Leonard Wolk, "Group-based belief elicitation using Colonel Blotto" <i>Discussant: Radhika Lunawat</i> Chair: Amos Nadler
10:15–11:30	Room 3	Individual Decisions I	Ola Kvaloy, "Fair Advice" <i>Discussant: Corina Besliu</i> Corina Besliu, "Insuring risk under contract complexity and utility non separability: An experimental investigation" <i>Discussant: Roman Sheremeta</i> Roman M. Sheremeta, "Deception and Reception: The Behavior of Information Providers and Users" <i>Discussant: Ola Kvaloy</i> Chair: Roman M. Sheremeta
11:30–11:50		Plenary Session: Brian Scholl: Introducing the SEC's Investor Testing Initiative	
12:00–1:00		Lunch: Voucher is required for this lunch, available only for those registered for or SEF conference SEF Conference (not those registered for ESA)	
1:00–2:00		Keynote Lecture: Peter Bossaerts: "Perception of Intentionality in Investor Attitudes Toward Financial Risks" Chair: Chad Kendall	
2:00–3:15	Room 1	Markets 3	Marc Willinger, "How Do Markets React to Un(expected) Fundamental Shocks? An Experimental Analysis" <i>Discussant: Mark DeSantis</i> Mark DeSantis, "Revisiting Information Dissemination in Asset Markets" <i>Discussant: Stefan Palan</i>

			Stefan Palan, "When chasing the offender hurts the victim: The case of insider legislation." <i>Discussant: Marc Willinger</i> Chair: Stefan Palan
2:00– 3:15	Room 2	Strategic Behavior 1	Jacopo Magnani, "Why Do People Trade: Limited Strategic Thinking Versus Overconfidence" <i>Discussant: Zi Jia</i> Zi Jia, "Dividend Payments and Excess Cash: An Experimental Analysis" <i>Discussant: Jacopo Magnani</i> Chair: Jacopo Magnani
2:00– 3:15	Room 3	Individual Decisions 2	Sean Crockett, "Individual Choice in Markets" <i>Discussant: Doron Sonsino</i> Doron Sonsino, "Testing for limited loss aversion in structured-investment decision" <i>Discussant: Binglin Gong</i> Binglin Gong, "An Experimental Study of the Competitive Saving Motive" <i>Discussant: Sean Crockett</i> Chair: Binglin Gong
3:15– 3:30	Break		
3:30– 4:45	Room 1	Markets 4	Edward Halim, "Price Dynamics and Consumption Smoothing in Experimental Asset" <i>Discussant: Nobuyuki Hanaki</i> Nobuyuki Hanaki, "Diversity in cognitive ability enlarges mispricing" <i>Discussant: Elena Asparhouva</i> Elena Asparhouva, "Competitive Off-equilibrium: Theory and Experiment" <i>Discussant: Edward Halim</i> Chair: Elena Asparhouva
3:30– 4:45	Room 2	Strategic Behavior 2	Matthias Pelster: "Strategic corporate hedging" <i>Discussant: Bernhard Ganglmair</i> Bernhard Ganglmair, "Cutthroats or Comrades: Information Sharing Among Competing Fund Managers" <i>Discussant: Matthias Pelster</i> Chair: Bernhard Ganglmair
3:30– 4:45	Room 3	Markets 5	Charles A. Holt, "Price Bubbles, Gender, and Expectations in Experimental Asset Markets" <i>Discussant: Chad Kendall</i> Chad Kendall, "The Survivability of Biased Beliefs: An Experimental Test of the Market Selection Hypothesis" <i>Discussant: Wenhao Yang</i> Wenhao Yang, "Information Percolation in Dark Markets" <i>Discussant: Charles A. Holt</i> Chair: Wenhao Yang

5:00– 5:15	Plenary Session: Peter Bossaerts: Market Software Demonstration		
5:15– 6:15	Keynote 2: Ernst Fehr: "The role of professional norms in banking on employees' honesty and risk taking" Chair: Amos Nadler		
6:15	Conference concludes, bus departs for Westward Look at 6:45		